

21 OCT 2010

Promoting industrialisation

The 2010 Industrial Policy of Madhya Pradesh, besides focusing on industrial development, has given importance to employment. The Government is preparing for holding a mega investors meet in Khajuraho on October 22. The new Industrial policy has announced a number of incentives for the industrialists to set up their units in the State. One of the important feature of this policy is giving employment to the local people. In case of acquisition of land of a family for setting up unit, it has been made compulsory to provide employment to one member of the affected family along with providing necessary training to him/her. Units availing benefits from the state government would have to provide 50% jobs to the local people. In case any industry increases this limit to 90% then the State government would consider providing it with even more relief and facilities.

An Industrial Development Infrastructure Fund will be established for removing financial difficulties in industrial infrastructure development. Rs 10 crore per annum will be provided to this fund during the next five years. The available funds will be used to the maximum for infrastructure projects, which might be more important.

Industrial infrastructure of international standards and auxiliary infrastructure will be built by developing four investment nodes under Delhi-Mumbai Industrial Corridor (DMIC). These nodes are 1. Pithampur-Dhar-Mhow Investment Region 2. Ratlam-Nagda Investment Region 3. Shajapur-Dewas Industrial Area and 4. Neemuch-Nayagaon Industrial Area.

For the rehabilitation of sick units, they will be identified and their database will be prepared at the district level. The state government will acquire/purchase such industries and will give special package and facilities to them. The Madhya Pradesh Small Scale Industries Revival Scheme-2010 will continue for sick small units.